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PRE-AUTHORIZED BUSINESS DEBIT AGREEMENT (STRATA)

NAME OF OWNER(S) _____

BUILDING NAME _____ STRATA PLAN # _____

BUILDING ADDRESS _____

UNIT # _____ STRATA LOT # _____ TELEPHONE _____ EMAIL _____

I/We have read and agree to the conditions of this agreement. I/We authorize the strata corporation agent **Pacific Quorum Properties Inc.** and the financial institution designated (attached "void" cheque or bank printed account information) to begin deductions from **the first day of** _____ for monthly recurring charges as follows:

STRATA FEES: \$ _____ PARKING (if applicable) \$ _____

SIGNATURE(S) OF ACCOUNT HOLDER(S) _____

NAME OF ACCOUNT HOLDER (IF DIFFERENT FROM NAME OF OWNER(S)) _____

DATE SUBMITTED _____ [DATE RECEIVED _____]

CONDITIONS OF PRE-AUTHORIZED DEBIT (P.A.D.) AGREEMENT

TIMING: All debits are processed on the first day of each month for payments due for the current month. Agreements received by the 20th day of the preceding month will be processed on the above date. Agreements received after the 20th will be activated one month after the above date. If the PAD is not processed on the above date, the first withdrawal will include the fees for the current month together with fees for the month (or months) as of the above date.

INCREASES: Annual increases in strata fees and/or parking fees are deemed authorized by this agreement. Pre-notification of such increases are first proposed in writing at least 10 days before implementation and subsequently ratified at a general meeting of the strata owners before any adjustments are made to the P.A.D. amounts authorized at the inception of this agreement.

CANCELLATION: This agreement is automatically cancelled upon receipt of notification, at least 10 business days before the next P.A.D. due date, of sale or transfer of title that is effective in the month of notification and not more than 30 days from the date of notification. Further information on the right to cancel can be obtained from any financial institution or by visiting www.cdnpay.ca.

RECOURSE RIGHTS: You have certain recourse rights if any debit does not comply with this Agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this P.A.D. Agreement. To obtain more information on your recourse rights you may contact your financial institution or visit www.cdnpay.ca.

PLEASE SUBMIT THIS FORM AND YOUR VOID CHEQUE TO payments@pacificquorum.com